

Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 SS-15 SP-02 INR-07 SSO-00 INRE-00

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DRAFTED BY EB:JDERHAM:DLS

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FM SECSTATE WASHDC

TO AMEMBASSY ROME IMMEDIATE

UNCLAS STATE 152388

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: JAPANESE ALTERNATIVE SOURCE POLICY

FOR ENDERS

1. JUNE 27 JOURNAL OF COMMERCE ARTICLE BY A.E. CULLISON
DATELINES TOKYO DIRECTOR GENERAL OF ECONOMIC BUREAU
MIYAZAKI IS REPORTED TO HAVE TOLD YOU JAPAN COULD NOT
ACCEPT MINIMUM IMPACT PRICE FRAMEWORK FOR CRUDE OIL.

2. TEXT QUOTES MIYAZAKI AS FOLLOWS: "JAPAN WOULD LIKE TO
CONTINUE ITS CAUTIOUS ATTITUDE ON THIS POINT"; "WE
MUST SERIOUSLY CONSIDER THE ATTITUDE OF THE NATIONS WHO
BELONG TO THE ORGANIZATION OF PETROLEUM EXPORTING COUNTRIES"
ARTICLE CLAIMS THAT MR. ENDERS WAS REMINDED THAT THE OPEC
MEMBERS WERE SCHEDULED TO INCREASE OIL PRICES AS OF OCTOBER.
HE WAS ADVISED AS WELL THAT THE OPEC (SIC) NATIONS "MOST
PROBABLY" WOULD NOT GO ALONG WITH ANY SUCH PROGRAM AND
THAT "COMPLICATIONS" COULD RESULT. ARTICLE FURTHER QUOTES:
"BASICALLY, MOST OF US HERE IN TOKYO SEE THE CONCEPT (OIL
FLOOR PRICE) AS DANGEROUS AND NOT LIKELY TO UNITE THE OIL-
CONSUMING COUNTRIES, IF THAT IS REALLY POSSIBLE IN THE
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FIRST PLACE."; "IF OPEC WANTS TO SLASH PRICES FOR THEIR

CRUDE OIL, IT WOULD BE FINE WITH US." END QUOTES.

3. ARTICLE STATES THAT JAPANESE FEAR WASHINGTON MAY BE
ALIENATING OPEC WITH FLOOR PRICE IDEA.

4. TAYLOR CARRYING FULL TEXT TO PARIS. INGERSOLL

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